



**First Women's Bank receives first Illinois banking charter in more than a decade,
with support from investors including Billie Jean King,
Bank of America and Fidelity Investments**

CHICAGO – [July 7, 2021] –FWBank, which will do business as First Women's Bank (the Bank) announced it has received all necessary regulatory approvals to commence business as an Illinois chartered, FDIC insured commercial bank. The Bank's holding company raised more than \$30 million through its private placement offering with the support of an investor group including Billie Jean King, Bank of America and Fidelity Investments.

"We are proud to be launching the first new bank in Illinois in more than a decade and the only bank in the country that is women-owned and women-led with a strategic focus on the women's economy," said Marianne Markowitz, President & CEO. "We are grateful to the many investors who recognized the strength of this team, the power of our innovative strategy and compelling mission to *grow the economy and advance the role of women within it.*"

The Bank also announced additions to its management team including Dan Konwent, Chief Credit Officer and Patricia Rosa, Controller.

Konwent is a senior credit executive with nearly 20 years of experience across many areas of commercial and consumer lending, including SBA loans, commercial and industrial lending, consumer mortgages and commercial real estate. Most recently, Konwent served as SVP, GGL National Credit Director at Radius Bank and was also formerly Chief Credit Officer of HomeStar Bank.

Rosa is a senior banking professional with more than 25 years of experience in accounting and bank management. She has significant experience in financial and regulatory reporting, asset liability management, and deposit operations. Rosa spent more than 20 years at Brickyard Bank, most recently as Senior Vice President and Cashier. Prior to joining Brickyard, Rosa was at Liberty Bank for Savings.

First Women's Bank will serve a national lending and deposit market from its single flagship location in Chicago at 1308 N. Elston through a modern, digital banking experience.

"Small business owners support their families, their employees and their communities—we've formed First Women's Bank to support them," said Markowitz. "We are more than a bank — we'll provide innovative capital solutions, a platform to demonstrate support for the women's economy through mission deposits, and a community to resource, network and inspire small businesses."

The Bank is preparing for an early fall grand opening.

About First Women's Bank

First Women's Bank is an innovative, women-owned, women-led commercial bank on a mission to grow the economy and advance the role of women within it. The Bank will serve a national lending and deposit market from a single flagship location in Chicago and modern, digital banking experience.

For more information visit www.firstwomensbank.com

Media Relations Contact:

Colleen Ryan — cryan@firstwomensbank.com